

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>MAFFEI GREGORY B</u> (Last) (First) (Middle) 12300 LIBERTY BOULEVARD (Street) ENGLEWOOD CO 80112 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Liberty Media Corp [LSXMA]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) President, CEO
	3. Date of Earliest Transaction (Month/Day/Year) 08/16/2023	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Series A Liberty Formula One Common Stock	08/16/2023		s		170	D	\$61.5307 ⁽¹⁾	0.0000	I	Sheila Q Maffei 2010 Trust ⁽²⁾
Series A Liberty Live Common Stock	08/16/2023		s		72	D	\$34.0088 ⁽³⁾	0.0000	I	Sheila Q Maffei 2010 Trust ⁽²⁾
Series A Liberty SiriusXM Common Stock	08/16/2023		s		260	D	\$23.6376 ⁽⁴⁾	0.0000	I	Sheila Q Maffei 2010 Trust ⁽²⁾
Series C Liberty Formula One Common Stock	08/16/2023		s		170	D	\$69.3883 ⁽⁵⁾	0.0000	I	Sheila Q Maffei 2010 Trust ⁽²⁾
Series C Liberty Live Common Stock	08/16/2023		s		197	D	\$34.0769 ⁽⁶⁾	0.0000	I	Sheila Q Maffei 2010 Trust ⁽²⁾
Series C Liberty SiriusXM Common Stock	08/16/2023		s		761	D	\$23.9201 ⁽⁷⁾	0.0000	I	Sheila Q Maffei 2010 Trust ⁽²⁾
Series A Liberty Formula One Common Stock	08/16/2023		s		181	D	\$61.5307 ⁽¹⁾	0.0000	I	The Ralph Maffei 2010 Trust ⁽²⁾
Series A Liberty Live Common Stock	08/16/2023		s		188	D	\$34.0088 ⁽³⁾	0.0000	I	The Ralph Maffei 2010 Trust ⁽²⁾
Series A Liberty SiriusXM Common Stock	08/16/2023		s		725	D	\$23.6376 ⁽⁴⁾	0.0000	I	The Ralph Maffei 2010 Trust ⁽²⁾
Series C Liberty Formula One Common Stock	08/16/2023		s		362	D	\$69.3883 ⁽⁵⁾	0.0000	I	The Ralph Maffei 2010 Trust ⁽²⁾

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Series C Liberty Live Common Stock	08/16/2023		S		431	D	\$34.0769 ⁽⁶⁾	0.0000	I	The Ralph Maffei 2010 Trust ⁽²⁾
Series C Liberty SiriusXM Common Stock	08/16/2023		S		1,665	D	\$23.9201 ⁽⁷⁾	0.0000	I	The Ralph Maffei 2010 Trust ⁽²⁾
Series A Liberty Formula One Common Stock								386,719	D	
Series A Liberty Live Common Stock								282,578	D	
Series A Liberty SiriusXM Common Stock								1,064,111	D	
Series C Liberty Formula One Common Stock								936,606	D	
Series C Liberty Live Common Stock								1,091,035	D	
Series C Liberty SiriusXM Common Stock								4,203,799	D	
Series A Liberty Live Common Stock								110,692	I	Maven 2017 - 2 GRAT
Series A Liberty SiriusXM Common Stock								442,769	I	Maven 2017 - 2 GRAT
Series C Liberty Live Common Stock								97,007	I	Maven 2017 - 2 GRAT
Series C Liberty SiriusXM Common Stock								388,030	I	Maven 2017 - 2 GRAT

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)					

Explanation of Responses:

- The price is a weighted average price. These shares were sold in multiple transactions ranging from \$61.480 to \$61.600, inclusive. The reporting person undertakes to provide to the Securities and Exchange Commission, the Issuer, or any security holder of the Issuer, upon request, full information regarding the number of shares sold at each separate price within the range.
- The Reporting Person is the successor trustee of the Sheila Q Maffei 2010 Trust and The Ralph Maffei 2010 Trust, which trusts are for the benefit of the estates of Ms. Sheila Maffei and Mr. Ralph Maffei, respectively. The reporting person disclaims any pecuniary interest in the shares held by the Sheila Q Maffei 2010 Trust and The Ralph Maffei 2010 Trust.
- The price is a weighted average price. These shares were sold in multiple transactions ranging from \$34.000 to \$34.030, inclusive. The reporting person undertakes to provide to the Securities and Exchange Commission, the Issuer, or any security holder of the Issuer, upon request, full information regarding the number of shares sold at each separate price within the range.
- The price is a weighted average price. These shares were sold in multiple transactions ranging from \$23.580 to \$23.665, inclusive. The reporting person undertakes to provide to the Securities and Exchange Commission, the Issuer, or any security holder of the Issuer, upon request, full information regarding the number of shares sold at each separate price within the range.
- The price is a weighted average price. These shares were sold in multiple transactions ranging from \$69.350 to \$69.410, inclusive. The reporting person undertakes to provide to the Securities and Exchange Commission, the Issuer, or any security holder of the Issuer, upon request, full information regarding the number of shares sold at each separate price within the range.
- The price is a weighted average price. These shares were sold in multiple transactions ranging from \$34.050 to \$34.090, inclusive. The reporting person undertakes to provide to the Securities and Exchange Commission, the Issuer, or any security holder of the Issuer, upon request, full information regarding the number of shares sold at each separate price within the range.
- The price is a weighted average price. These shares were sold in multiple transactions ranging from \$23.880 to \$23.955, inclusive. The reporting person undertakes to provide to the Securities and Exchange Commission, the Issuer, or any security holder of the Issuer, upon request, full information regarding the number of shares sold at each separate price within the range.

/s/ Brittany A. Uthoff as Attorney-
in-Fact for Gregory B. Maffei 08/18/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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