

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>MAFFEI GREGORY B</u> (Last) (First) (Middle) 12300 LIBERTY BOULEVARD (Street) ENGLEWOOD CO 80112 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Liberty Media Corp [LSXMA]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) President, CEO
	3. Date of Earliest Transaction (Month/Day/Year) 03/14/2023	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Series C Liberty Braves Common Stock	03/14/2023		M		6,255	A	\$17.47	1,036,745	D	
Series C Liberty Braves Common Stock	03/14/2023		F		4,679	D	\$31.67	1,032,066 ⁽¹⁾	D	
Series C Liberty Formula One Common Stock	03/14/2023		M		15,631	A	\$17.46	952,237	D	
Series C Liberty Formula One Common Stock	03/14/2023		S		6,584	D	\$69.521 ⁽²⁾	945,653	D	
Series C Liberty Formula One Common Stock	03/14/2023		F		9,047	D	\$69.56	936,606 ⁽³⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Amount or Number of Shares
Stock Option (Right to Buy) - BATRK	\$17.47	03/14/2023		M			6,255	(4)	03/15/2023	Series C Liberty Braves Common Stock	6,255	\$0.0000	0.0000	D	
Stock Option (Right to Buy) - FWONK	\$17.46	03/14/2023		M			15,631	(4)	03/15/2023	Series C Liberty Formula One Common Stock	15,631	\$0.0000	0.0000	D	

Explanation of Responses:

- The Issuer has eliminated Series C Liberty Braves Common Stock as an investment alternative available under the Issuer's 401(k) plan (the "Plan"). Subsequently, in March 2023, the 3,880 shares of Series C Liberty Braves Common Stock the reporting person beneficially owned under the Plan were liquidated.
- The price is a weighted average price. These shares were sold in multiple transactions ranging from \$69.5205 to \$69.5450, inclusive. The reporting person undertakes to provide to the Securities and Exchange Commission, the Issuer, or any security holder of the Issuer, upon request, full information regarding the number of shares sold at each separate price within the range.
- The Issuer has eliminated Series C Liberty Formula One Common Stock as an investment alternative available under the Plan. Subsequently, in March 2023, the 9,670 shares of Series C Liberty Formula One Common Stock the reporting person beneficially owned under the Plan were liquidated.
- The derivative security is fully vested.

/s/ Brittany A. Uthoff as Attorney-in-Fact for Gregory B. Maffei 03/16/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.